



Alexandria
Mineral Oils Co.
شركة الاسكندرية
للزيوت المعدنية



**Board of directors' annual report Form Attached to
The financial statements
(As per article 40 of Listing rules)**

Company Name	Alexandria Mineral Oils Company (AMOC)
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Company Purpose: Production of basic and specialized mineral oils, final oils, and their blends, production of paraffin wax, derivatives, and products, maximizing the productivity of diesel fuel, improving its flowability and reducing its sulfur content, production of various types of wax distillates, naphtha, butane, diesel fuel, furnace fuel, biologic sulfur, marketing and selling all these products domestically and internationally, filling and blending oils for third parties, refining crude oil for its account or for third parties and production of diesel and gasoline.

This is subject to the following:

compliance with applicable laws, regulations, and decisions, and the issuance of the necessary licenses to carry out these activities.

The company may have an interest or participate in any way with companies and others that engage in activities similar to its own or that may assist it in achieving its purpose in Egypt and abroad. It may also merge with or acquire such entities in accordance with the provisions of the law and its executive regulations.

Duration of the company	Twenty-Five years
The law under which the company is governed	No.159 of 1981 / 72 of 2017
The latest authorized capital	2 billion Egyptian pounds
paid-in capital(updated)	1,291,500,000 Egyptian pounds
listing date	8/12/2004
Stock nominal value	1 Egyptian pounds
issued capital (updated)	1,291,500,000 Egyptian pounds
Commercial registry number and registration date	The company was registered in the commercial registry under number 143507 on May 6, 1997



9

10

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المقر الرئيسي بالاسكندرية : شارع السد العالي، وادي القمر، المكس
ت : ٣١٠٥٦٤٧ - ٣١٠٥٦٤٦ (+٢٠٣)
ف : ٣١٠٥٦٥١ - ٤٤٠٤١٨٣ (+٢٠٣)
مكتب القاهرة: ٢ - (١) عمارات الحرس الجمهوري
ش. عباس العقاد - مدينة نصر
ت : (+٢٠٢) ٢٦٩٠٩٧٧٤ - ٢٦٩٠٩٧٧٥ - ٢٦٩٠٩٧٧٦
ف : (+٢٠٢) ٢٦٩٠٩٧٧٢



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Investor Relations:

Communications Officer	<ul style="list-style-type: none">Accountant / Mohamed El Sayed Mohamed Abdel Ghaffar El Sorady (Chairman's Assistant for Investment and Media).Ms. / Soha Abdelaziz Fadel (General Manager of Investment).
Main Address	El-Sadd El-Ali Street, Wadi El Qamar, El Max, Alexandria, Arab Republic of Egypt, P.O. Box (5) El Max
Telephone Numbers	03/3105647 - 03/3105646
Fax Numbers	03/4404183 - 03/3105651
Website	www.amoceg.com
Email Addresses	Melsorady@amoceg.com Soha.Abdelaziz@amoceg.com

Financial Auditor

Name	Khaled Abd El Aziz Hegazy
Date of appointment	24/9/2022
Listing No. in FRA	72

- In addition to the Central Auditing Organization - Monitoring Petroleum Sector Accounts



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Shareholders Structure and Board of Directors Ownership

Shareholders owning 5% or more of the company's shares:

Company Name	Number of Shares as of [Date]	Percentage %
Alexandria Petroleum Company	268,300,000	20.774%
Al Ahli Capital Holding Company	225,216,983	17.438%
Egypt Capital Company	111,817,320	8.658%
Egypt Insurance Company	70,761,020	5.479%
Public Sector Employees Social Insurance Fund	66,593,250	5.156%
Public and Private Sector Employees Social Insurance Fund	64,575,000	5%
Total	807,263,573	62.506%

Board of Directors ownership in the company's shares:

Name	Number of Shares	Percentage %
Dr. Sayed Ahmed Mohamed El Kharashi	12,000	0.000929%
Engineer Anis Mohamed El Beltagy	11,250	0.000871%
Total	23,250	0.0018%



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Board of Directors

A) Current structure

Name	Position	Representation	Capacity
Eng/Amr Ahmed Lotfy	Chairman of the Board of Directors and Managing Director	Alexandria Petroleum Company	Executive
Ms. / Abeer Ismail Ahmed Ibrahim	Board Member	Alexandria Petroleum Company	Non-Executive
Mr. / Mohamed Moustafa Ibrahim Fayad	Board Member	Ahli Capital Holding	Non-Executive
Mr. / Hani Omar Khatib Mahmoud	Board Member	Ahli Capital Holding	Non-Executive
Mr. / Karim Adel Mahmoud Abu Al-Naja	Board Member	Ahli Capital Holding	Non-Executive
Mr. / Tarek Mohamed Ahmed El-Zenaty	Board Member	Misr Capital Company	Non-Executive
Vacant	-	Misr Insurance Company and Misr Life Insurance	Non-Executive
Mr. / Hisham Riad Hussein	Board Member	Cooperative Society for Petroleum and Misr Petroleum	Non-Executive
Mr. / Hassan Ahmed Moustafa	Board Member	Social Insurance Fund for Government Employees and Social Insurance Fund for Business Sector Employees	Non-Executive
Engineer / Anis Mohamed El-Beltagy	Board Member	Experienced	Non-Executive
Engineer / Mahmoud Mofid Shaban Ziyada	Board Member	Experienced	Non-Executive
Dr. Engineer / Sayed Ahmed El-Kharashi	Board Member	Public Offering (Individuals and Institutions)	Non-Executive
The Social Insurance Fund for Employees of Al-Ahli Bank represented by / Mahitab Orabi	Board Member	The Social Insurance Fund for Employees of Al-Ahli Bank (Public and Institutional Offering)	Non-Executive

B) Board of Directors meetings held during the year

12 meetings



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شركة الاسكندرية
للزيت المعدنية



Audit Committee

A) Current structure

Name	Position in the Committee	Capacity
Dr. Engineer / Sayed Ahmed El-Kharashi	(Chairman) Representing Public Offering (Individuals and Institutions)	Non-Executive
Engineer / Anis Mohamed El-Beltagy	Member	Non-Executive
Mr. / Mahmoud Mofid Shaban Ziyada	Member	Non-Executive
Ms. / Abeer Ismail Ahmed Ibrahim	Member	Non-Executive
Mr. / Karim Adel Mahmoud Abu Al-Naja	Member	Non-Executive
Mr. / Tarek Mohamed Ahmed El-Zenaty	Member	Non-Executive
Ms. / Mahitab Moatasem Mohamed Arabi	Member	Non-Executive
Chemist / Hisham Riad Hussein	Member	Non-Executive

B) The jurisdiction of the Audit Committee	stipulated in Article (7) of the FRA's Board of Directors' Resolution No. 94 of 2008 dated 22/9/2008
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C) The committee's work during the year:

Number of Audit Committee meetings	6
Were the committee's reports presented to the company's Board of Directors?	Yes
Did the committee's reports include significant observations that need to be addressed?	NO
If significant observations were present, did the Board of Directors address them?	N/A
The average number of employees in the company during the year.	1327

D) Violations and procedures related to the Capital Market Law and listing rules	AMOC performed a financial obligation of 10,000 EGP as a result of a technical error that led to delay in disclosing BOD's decisions for 7 minutes.
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Proposed Dividends.

The financial year 2022-2023	The financial year 2021-2022
The Board of Directors, in its session on 31 August 2023 proposed a cash dividend of 0.60 EGP per share for the financial year 2022/2023	The Board of Directors, in its session on 18 th August 2022 proposed a cash dividend of 0.45 EGP per share for the financial year 2021/2022 The General Assembly raised the dividend to 0.55 EGP.

Suggestions for conversion to reserves in pounds.

The financial year 2022-2023	The financial year 2021-2022
135019967	301283794

Book value of fixed assets in pounds:

The financial year 2022-2023	The financial year 2021-2022
832,286,362	788,054,047



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Export volume

	2022-2023		2021-2022	
	Q/1000 TON	Million/USD	Q/1000 TON	Million/USD
Wax	63.9	68.8	66	76
Oil	8.65	8.41	5	5.4
Fuel Oil	0.00	0.00	418	208

•During the fiscal year, the company exported about 63.9 thousand tons of Wax for \$68.8M, equivalent to approximately 2115.6M EGP.

Compared to exporting about 66 thousand tons of Wax for \$76M, equivalent to approximately 1425M EGP, during the last fiscal year 2021/2022.

•AMOC exported about 8.65 thousand tons of Oil for \$8.41 M, equivalent to approximately 258.6M EGP.

Compared to exporting about 5 thousand tons of oils for \$5.4M, equivalent to approximately 101M EGP, during the past year 2021/2022.

•The company did not export Fuel Oil in the current year, while exported about 418 thousand tons of Fuel Oil for \$208M, equivalent to approximately 3368M EGP during the past year 2021/2022.

The percentage of business volume distributed over the company's main operating activities. The company's revenues amounted to 24208335757 EGP. For a quantity of 1448889.008 Tons, which are as follows:

	2022-2023		2021-2022	
	Q/TON	EGP	Q/TON	EGP
Oil	114402.599	3264464780	110778.380	2435360977
Wax	658,80.520	2175171	69301.500	1574014615
Gas oil	355643.938	7067718244	366601.600	4822673717
Gas oil (Bunker)	20596.612	429180261	51691.622	643317018
Naphtha	92338.159	1364192014	95206.676	1139744069
Fuel Oil	755381.018	9140148662	812502.190	7217860793
LPG	44594.272	767091429	41665.905	608729431

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ف : ٢٦٩٠٩٧٧٢ (+٢٠٢)



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Transactions with Related Parties

Company Name	Transaction amount	Nature of transaction	Balance in 30-06-2023
	Million EGP		Million EGP
Alexandria Petroleum Company	1.757	Rent of warehouses	1.251
	0.838	Electricity of fire station	
	16.377	Usufruct right of the torch land	
	7.066	The expenses of the geographical area and the Petroleum basin	
Misir Insurance Company	20.678	Assets insurance	0.027
Misir Life Insurance Company	6.731	Group insurance policy	
Egyptian General Petroleum Corporation	18413.125	Sales of products to the E G P C	617.865
	19706.742		
Cooperation Petroleum Company	692.814	Receipts from the E G P C	91.140
Misir Petroleum Co	186.526	Products	20.718



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Donations

The financial year 2021-2022	The financial year 2022-2023
9000000	14895001

The company's contribution during the year to community development and environmental preservation

15 Million EGP have been allocated by the company's general assembly for the field of social responsibility and the surrounding environment, and this is the company belief in the humanitarian role that it must play. Among the most important initiatives undertaken by the company are the following:

- Rehabilitation of the houses of AL-Ameriya village in Palestine, and the implementation of various projects and compensatory devices.
- Purchase and supply of compensatory devices for the blind.
- Providing medical devices to hospitals.
- Mr. President's initiative (Prepare green 100 million trees).
- Payment of tuition fees for students who are unable to afford it.



محمد الوائلي

Chairman & CEO
ENG. / Amr Ahmed Lotfy

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